

MEMORANDUM

**TO: RIVANNA WATER & SEWER AUTHORITY
BOARD OF DIRECTORS**

**FROM: LONNIE WOOD, DIRECTOR OF FINANCE AND
ADMINISTRATION**

REVIEWED BY: THOMAS L. FREDERICK, EXECUTIVE DIRECTOR

SUBJECT: JANUARY MONTHLY FINANCIAL SUMMARY – FY 2010

DATE: FEBRUARY 23, 2010

Urban Water demand is in line with budgeted flow while the Urban Wastewater flows are 25% above the straight-line budget estimates through January. In the financial summary three months ago, Urban Wastewater revenues were 10% below straight-line budget estimates. The dramatic turnaround represents very high wastewater flows associated with wet weather over the past three months. Urban Wastewater revenues exceed projections while operating expenses are 6% below budget, providing for what is now a substantial year to date surplus.

	Urban Water	Urban Wastewater	Total Rural Rate Centers	Total Authority
Operations				
Revenue	\$ 2,456,353	\$ 3,943,213	\$ 742,744	\$ 7,142,310
Expenses	(2,331,121)	(3,008,191)	(738,951)	(6,078,263)
Surplus (deficit)	<u>\$ 125,232</u>	<u>\$ 935,022</u>	<u>\$ 3,793</u>	<u>\$ 1,064,047</u>
Debt Service				
Revenue	\$ 3,304,833	\$ 3,178,567	\$ 208,823	\$ 6,692,223
Expenses	(3,369,174)	(2,563,377)	(204,618)	(6,137,169)
Surplus (deficit)	<u>\$ (64,341)</u>	<u>\$ 615,190</u>	<u>\$ 4,205</u>	<u>\$ 555,054</u>
Total				
Revenue	\$ 5,761,186	\$ 7,121,780	\$ 951,567	\$ 13,834,533
Expenses	(5,700,295)	(5,571,568)	(943,569)	(12,215,432)
Surplus (deficit)	<u><u>\$ 60,891</u></u>	<u><u>\$ 1,550,212</u></u>	<u><u>\$ 7,998</u></u>	<u><u>\$ 1,619,101</u></u>

Notable items: (page numbers refer to attachment)

Note A: Professional Services (Urban Water) page 2 - there were some legal expenses paid specific to Urban Water issues that were not budgeted. Most of the costs are for the Woodbriar Neighborhood Property boundary and the Dredging Feasibility Study.

Note B: Other Services and Charges (Urban Water & Scottsville Water) pages 2 & 4 - expenses are higher than a straight-line YTD projection due to paying the annual property and liability insurance premium of \$144,800 in July. The straight-line

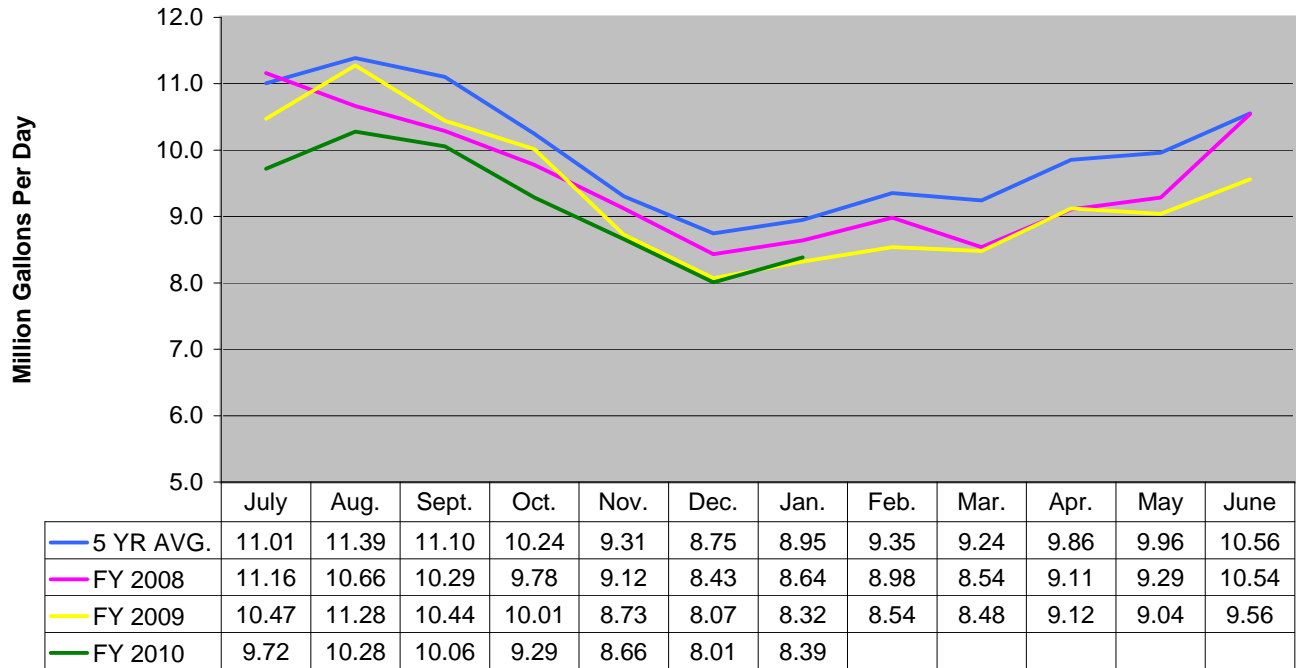
budget through January is \$89,200 and the annual payment made in July was \$144,800. This is noted on the consolidated page but is applicable to all of the individual financial reports for each rate center/department as well. In addition, Rivanna paid the Water Research Foundation \$75,000 in October to help fund their Distribution System Water Control Demonstration project as approved by the Board at the July meeting. This expense was charged 50/50 to the Urban Water and Scottsville Water rate centers and is another reason for higher expenses in this category.

- Note C: Communications (consolidated and Urban Water) pages 1 and 2 – expenses for purchasing new radios (recommended through review of Emergency Response Planning) were not budgeted for and are causing many of the communication expenses to be over budget in the individual rate center financial reports.
- Note D: Information Technology (Urban Water) – Computer software “Cimlicity” upgrades were purchased in October at a cost of \$13,600, most of which was charged to the Urban Water rate center. This was not a budgeted expense and was related to changing our license agreements in a way that the long term savings for support would make this expenditure well worth the out of budget spending.
- Note E: Operations & Maintenance (Crozet Water) page 3 – the carbon feed system had to be overhauled and the expenses to repair have exceeded expectations.
- Note F: Operations & Maintenance (Urban Water) page 2 – Chemical costs, which are part of this line item, are down this year due to the wet weather. More rain than normal causes the water quality to be better requiring less use of chemicals during the treatment process. A better supplier for activated carbon has also realized a one time savings in the reduction of inventory for this “chemical”. Year end projected costs for this item is \$380,000 to \$400,000, or a savings over budget of \$100,000.

Attachments

**Rivanna Water and Sewer Authority
Flow Graphs**

Urban Water Flows



Urban Wastewater Flows



Rivanna Water & Sewer Authority
 Monthly Financial Statements - January 2010
 Fiscal Year 2010

Consolidated
Revenues and Expenses Summary

<i>Budget</i>	<i>Budget</i>	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>
<i>FY 2010</i>	<i>Year-to-Date</i>	<i>Year-to-Date</i>	<i>vs. Actual</i>	<i>Percentage</i>

Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 10,642,357	\$ 6,208,042	\$ 6,928,108	\$ 720,066	11.60%
Lease Revenue	60,100	35,058	35,692	634	1.81%
Administration Revenue	419,000	244,417	245,191	774	0.32%
Other Revenues	316,467	184,606	173,529	(11,077)	-6.00%
Interest Allocation	10,100	5,892	4,981	(911)	-15.46%
Total Operational Revenues	\$ 11,448,024	\$ 6,678,014	\$ 7,387,500	\$ 709,486	10.62%

Expenses

Personnel Cost	\$ 5,490,822	\$ 3,175,923	\$ 3,110,453	\$ 65,470	2.06%
Professional Services	201,500	117,542	116,133	1,409	1.20%
Other Services & Charges	2,255,300	1,315,592	1,242,509	73,083	5.56%
Communications	80,770	47,116	59,591	(12,475)	-26.48%
Information Technology	108,860	63,502	46,081	17,421	27.43%
Supplies	51,300	29,925	21,144	8,781	29.34%
Operations & Maintenance	2,254,698	1,315,241	1,180,574	134,666	10.24%
Equipment Purchases	277,775	162,035	122,885	39,151	24.16%
Depreciation	727,000	424,083	424,083	(0)	0.00%
Reserve Transfers	-	-	-	-	
Total Operational Expenses	\$ 11,448,025	\$ 6,650,958	\$ 6,323,452	\$ 327,506	4.92%
Operational Surplus/(Deficit)	\$ (1)	\$ 27,056	\$ 1,064,048		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 10,269,681	\$ 5,990,647	\$ 6,545,525	\$ 554,877	9.26%
Buck Mountain Surcharge	120,300	70,175	36,300	(33,875)	-48.27%
Buck Mountain Lease Revenue	12,200	7,117	6,699	(417)	-5.87%
Trust Fund Interest	66,600	38,850	67,393	28,543	73.47%
Reserve Fund Interest	90,000	52,500	36,307	(16,193)	-30.84%
Total Debt Service Revenues	\$ 10,558,781	\$ 6,159,289	\$ 6,692,223	\$ 532,934	8.65%

Debt Service Costs

Total Principal & Interest	\$ 5,592,641	\$ 3,262,374	\$ 3,271,900	\$ (9,526)	-0.29%
Reserve Additions-Interest	115,000	67,083	36,307	30,777	45.88%
Reserve Additions-CIP Growth	4,849,653	2,828,964	2,828,964	-	0.00%
Total Debt Service Costs	\$ 10,557,294	\$ 6,158,422	\$ 6,137,171	\$ 21,251	0.35%
Debt Service Surplus/(Deficit)	\$ 1,487	\$ 867	\$ 555,053		

Summary

Total Revenues	\$ 22,006,805	\$ 12,837,303	\$ 14,079,723	\$ 1,242,421	9.68%
Total Expenses	22,005,319	12,809,380	12,460,623	348,757	2.72%
Surplus/(Deficit)	\$ 1,486	\$ 27,923	\$ 1,619,101		

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Urban Water Rate Center
Revenues and Expenses Summary

Budget FY 2010	Budget Year-to-Date	Actual Year-to-Date	Budget vs. Actual	Variance Percentage
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 4,221,478	\$ 2,462,529	\$ 2,432,188	\$ (30,340)	-1.23%
Lease Revenue	26,500	15,458	18,099	2,641	17.08%
Grants	-	-	-	-	
Miscellaneous	-	-	4,224	4,224	
Interest Allocation	3,700	2,158	1,841	(317)	-14.68%
Total Operational Revenues	\$ 4,251,678	\$ 2,480,146	\$ 2,456,353	\$ (23,793)	-0.96%

Expenses

Personnel Cost	\$ 1,207,165	\$ 698,556	\$ 710,166	\$ (11,610)	-1.66%
Professional Services	A 12,000	7,000	35,807	(28,807)	-411.52%
Other Services & Charges	B 584,250	340,813	348,013	(7,200)	-2.11%
Communications	C 28,200	16,450	21,145	(4,695)	-28.54%
Information Technology	D 8,300	4,842	13,810	(8,968)	-185.23%
Supplies	7,650	4,463	1,820	2,643	59.23%
Operations & Maintenance	F 825,000	481,250	371,573	109,677	22.79%
Equipment Purchases	45,800	26,717	13,281	13,436	50.29%
Depreciation	230,000	134,167	134,167	(0)	0.00%
Reserve Transfers	-	-	-	-	
Subtotal Before Allocations	\$ 2,948,365	\$ 1,714,256	\$ 1,649,780	\$ 64,476	3.76%
Allocation of Support Departments	1,303,313	754,356	681,341	73,015	9.68%
Total Operational Expenses	\$ 4,251,678	\$ 2,468,612	\$ 2,331,121	\$ 137,491	5.57%
Operational Surplus/(Deficit)	\$ (0)	\$ 11,534	\$ 125,232		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 5,580,942	\$ 3,255,550	\$ 3,199,846	\$ (55,704)	-1.71%
Trust Fund Interest	25,000	14,583	40,712	26,129	179.17%
Reserve Fund Interest	75,000	43,750	21,276	(22,474)	-51.37%
Buck Mountain Surcharge	120,300	70,175	36,300	(33,875)	-48.27%
Lease Revenue	12,200	7,117	6,699	(417)	-5.87%
Total Debt Service Revenues	\$ 5,813,442	\$ 3,391,175	\$ 3,304,833	\$ (86,342)	-2.55%

Debt Service Costs

Total Principal & Interest	\$ 3,378,596	\$ 1,970,848	\$ 1,970,848	\$ -	0.00%
Reserve Additions-Interest	75,000	43,750	21,276	22,474	51.37%
Reserve Additions-CIP Growth	2,360,659	1,377,051	1,377,051	-	0.00%
Total Debt Service Costs	\$ 5,814,255	\$ 3,391,649	\$ 3,369,174	\$ 22,474	0.66%
Debt Service Surplus/(Deficit)	\$ (813)	\$ (474)	\$ (64,342)		

Rate Center Summary

Total Revenues	\$ 10,065,120	\$ 5,871,320	\$ 5,761,186	\$ (110,134)	-1.88%
Total Expenses	10,065,933	5,860,260	5,700,295	159,965	2.73%
Surplus/(Deficit)	\$ (813)	\$ 11,060	\$ 60,891		
Costs per 1000 Gallons	1.24		1.18		
Thousand Gallons Treated or Flow (MGD)	3,432,018	2,002,011	1,977,389	(24,622)	-1.23%
	9.403		9.197		

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Crozet Water Rate Center
Revenues and Expenses Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 444,396	\$ 259,231	\$ 259,231	\$ -	0.00%
Grants	-	-	-	-	
Lease Revenues	27,000	15,750	17,593	1,843	11.70%
Interest Allocation	400	233	197	(36)	-15.47%
<i>Total Operational Revenues</i>	\$ 471,796	\$ 275,214	\$ 277,021	\$ 1,807	0.66%

Expenses

Personnel Cost	\$ 172,957	\$ 100,052	\$ 100,238	\$ (186)	-0.19%
Professional Services	12,000	7,000	220	6,780	96.86%
Other Services & Charges	64,180	37,438	37,804	(366)	-0.98%
Communications	3,310	1,931	2,645	(714)	-36.99%
Information Technology	1,180	688	1,096	(408)	-59.20%
Supplies	750	438	139	299	68.28%
Operations & Maintenance	E 83,750	48,854	60,158	(11,304)	-23.14%
Equipment Purchases	4,900	2,858	1,871	988	34.55%
Depreciation	15,000	8,750	8,750	-	0.00%
Reserve Transfers	-	-	-	-	
<i>Subtotal Before Allocations</i>	\$ 358,027	\$ 208,009	\$ 212,920	\$ (4,911)	-2.36%
Allocation of Support Departments	113,774	65,851	59,402	6,448	9.79%
<i>Total Operational Expenses</i>	\$ 471,801	\$ 273,860	\$ 272,323	\$ 1,537	0.56%
<i>Operational Surplus/(Deficit)</i>	\$ (5)	\$ 1,354	\$ 4,699		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 183,384	\$ 106,974	\$ 106,974	\$ -	0.00%
Trust Fund Interest	1,000	583	2,210	1,627	278.94%
Reserve Fund Interest	-	-	283	283	
<i>Total Debt Service Revenues</i>	\$ 184,384	\$ 107,557	\$ 109,468	\$ 1,910	1.78%

Debt Service Costs

Total Principal & Interest	\$ 183,386	\$ 106,975	\$ 106,975	\$ -	0.00%
Reserve Additions-Interest	-	-	283	(283)	
<i>Total Debt Service Costs</i>	\$ 183,386	\$ 106,975	\$ 107,258	\$ (283)	-0.26%
<i>Debt Service Surplus/(Deficit)</i>	\$ 998	\$ 582	\$ 2,209		

Rate Center Summary

Total Revenues	\$ 656,180	\$ 382,772	\$ 386,489	\$ 3,717	0.97%
Total Expenses	655,187	380,835	379,581	1,254	0.33%
Surplus/(Deficit)	\$ 993	\$ 1,937	\$ 6,908		
Costs per 1000 Gallons	3.55		3.12		
Thousand Gallons Treated	133,000	77,583	87,199	9,616	12.39%
Flow (MGD)	0.364		0.406		

Rivanna Water & Sewer Authority
 Monthly Financial Statements - January 2010

Scottsville Water Rate Center
 Revenues and Expenses Summary

Budget FY 2010	Budget Year-to-Date	Actual Year-to-Date	Budget vs. Actual	Variance Percentage
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 327,516	\$ 191,051	\$ 191,051	\$ -	0.00%
Grants	-	-	-	-	-
Interest Allocation	300	175	147	(28)	-16.05%
Total Operational Revenues	\$ 327,816	\$ 191,226	\$ 191,198	\$ (28)	-0.01%

Expenses

Personnel Cost	\$ 147,852	\$ 85,541	\$ 87,928	\$ (2,386)	-2.79%
Professional Services	12,000	7,000	220	6,780	96.86%
Other Services & Charges	36,180	21,105	60,007	(38,902)	-184.33%
Communications	3,160	1,843	1,728	116	6.27%
Information Technology	1,080	630	1,096	(466)	-73.94%
Supplies	550	321	80	241	75.02%
Operations & Maintenance	37,900	22,108	17,199	4,909	22.20%
Equipment Purchases	7,400	4,317	3,051	1,266	29.32%
Depreciation	15,000	8,750	8,750	-	0.00%
Reserve Transfers	-	-	-	-	-
Subtotal Before Allocations	\$ 261,122	\$ 151,615	\$ 180,059	\$ (28,444)	-18.76%
Allocation of Support Departments	66,698	38,609	35,301	3,307	8.57%
Total Operational Expenses	\$ 327,820	\$ 190,224	\$ 215,360	\$ (25,136)	-13.21%
Operational Surplus/(Deficit)	\$ (4)	\$ 1,002	\$ (24,162)		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 57,551	\$ 33,571	\$ 33,572	\$ 1	0.00%
Trust Fund Interest	300	175	694	519	296.65%
Reserve Fund Interest	-	-	501	501	-
Total Debt Service Revenues	\$ 57,851	\$ 33,746	\$ 34,767	\$ 1,021	3.02%

Debt Service Costs

Total Principal & Interest	\$ 57,551	\$ 33,571	\$ 33,571	\$ -	0.00%
Reserve Additions-Interest	-	-	501	(501)	-
Total Debt Service Costs	\$ 57,551	\$ 33,571	\$ 34,072	\$ (501)	-1.49%
Debt Service Surplus/(Deficit)	\$ 300	\$ 175	\$ 695		

Rate Center Summary

Total Revenues	\$ 385,667	\$ 224,972	\$ 225,965	\$ 993	0.44%
Total Expenses	385,371	223,795	249,432	(25,637)	-11.46%
Surplus/(Deficit)	\$ 296	\$ 1,177	\$ (23,467)		
Costs per 1000 Gallons	7.68		11.76		
Thousand Gallons Treated or Flow (MGD)	42,700	24,908	18,319	(6,589)	-26.45%
	0.117		0.085		

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Urban Wastewater Rate Center
Revenues and Expenses Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 5,178,723	\$ 3,020,922	\$ 3,771,328	\$ 750,406	24.84%
Stone Robinson WWTP	21,467	12,522	8,991	(3,531)	-28.20%
High Strength Surcharge	55,000	32,083	13,412	(18,672)	-58.20%
Septage Acceptance	240,000	140,000	142,162	2,162	1.54%
Lease Revenues	6,600	3,850	-	(3,850)	-100.00%
Miscellaneous Revenue	-	-	4,741	4,741	
Interest Allocation	5,200	3,033	2,580	(454)	-14.96%
Total Operational Revenues	\$ 5,506,990	\$ 3,212,411	\$ 3,943,213	\$ 730,802	22.75%

Expenses

Personnel Cost	\$ 901,100	\$ 521,296	\$ 500,410	\$ 20,885	4.01%
Professional Services	-	-	2,972	(2,972)	
Other Services & Charges	1,322,630	771,534	689,436	82,098	10.64%
Communications	13,870	8,091	7,646	445	5.50%
Information Technology	3,800	2,217	142	2,074	93.57%
Supplies	1,500	875	1,139	(264)	-30.14%
Operations & Maintenance	1,030,971	601,400	594,935	6,464	1.07%
Equipment Purchases	51,625	30,115	24,807	5,307	17.62%
Depreciation	450,000	262,500	262,500	-	0.00%
Reserve Transfers	-	-	-	-	
Subtotal Before Allocations	\$ 3,775,496	\$ 2,198,027	\$ 2,083,987	\$ 114,039	5.19%
Allocation of Support Departments	1,731,495	1,002,352	924,203	78,149	7.80%
Total Operational Expenses	\$ 5,506,991	\$ 3,200,379	\$ 3,008,191	\$ 192,189	6.01%
Operational Surplus/(Deficit)	\$ (1)	\$ 12,031	\$ 935,022		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 4,339,839	\$ 2,531,573	\$ 3,142,154	\$ 610,581	24.12%
Trust Fund Interest	40,000	23,333	22,476	(858)	-3.68%
Reserve Fund Interest	15,000	8,750	13,938	5,188	59.29%
Total Debt Service Revenues	\$ 4,394,839	\$ 2,563,656	\$ 3,178,567	\$ 614,911	23.99%

Debt Service Costs

Total Principal & Interest	\$ 1,865,144	\$ 1,088,001	\$ 1,097,527	\$ (9,526)	-0.88%
Reserve Additions-Interest	40,000	23,333	13,938	9,395	40.27%
Reserve Additions-CIP Growth	2,488,994	1,451,913	1,451,913	-	0.00%
Total Debt Service Costs	\$ 4,394,138	\$ 2,563,247	\$ 2,563,378	\$ (131)	-0.01%
Debt Service Surplus/(Deficit)	\$ 701	\$ 409	\$ 615,190		

Rate Center Summary

Total Revenues	\$ 9,901,829	\$ 5,776,067	\$ 7,121,780	\$ 1,345,713	23.30%
Total Expenses	9,901,129	5,763,627	5,571,568	192,058	3.33%
Surplus/(Deficit)	\$ 700	\$ 12,440	\$ 1,550,212		
Costs per 1000 Gallons	1.68		1.26		
Thousand Gallons Treated or Flow (MGD)	3,271,523	1,908,388	2,382,392	474,004	24.84%
	8.963		11.081		

Rivanna Water & Sewer Authority
 Monthly Financial Statements - January 2010

Glenmore Wastewater Rate Center
 Revenues and Expenses Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 273,360	\$ 159,460	\$ 159,460	\$ -	0.00%
Interest Allocation	300	175	130	(45)	-25.99%
<i>Total Operational Revenues</i>	\$ 273,660	\$ 159,635	\$ 159,590	\$ (45)	-0.03%

Expenses

Personnel Cost	\$ 56,520	\$ 32,694	\$ 34,939	\$ (2,245)	-6.87%
Professional Services	-	-	-	-	
Other Services & Charges	29,100	16,975	16,079	896	5.28%
Communications	1,905	1,111	1,372	(261)	-23.46%
Information Technology	300	175	-	175	100.00%
Supplies	200	117	4	113	96.52%
Operations & Maintenance	121,122	70,655	60,373	10,281	14.55%
Equipment Purchases	2,700	1,575	1,344	231	14.65%
Depreciation	2,000	1,167	1,167	(0)	0.00%
<i>Subtotal Before Allocations</i>	\$ 213,847	\$ 124,468	\$ 115,279	\$ 9,189	7.38%
Allocation of Support Departments	59,810	34,632	32,407	2,225	6.42%
<i>Total Operational Expenses</i>	\$ 273,657	\$ 159,100	\$ 147,685	\$ 11,414	7.17%
<i>Operational Surplus/(Deficit)</i>	\$ 3	\$ 535	\$ 11,904		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 2,254	\$ 1,315	\$ 1,316	\$ 1	0.09%
Trust Fund Interest	-	-	27	27	
Reserve Fund Interest	-	-	58	58	
<i>Total Debt Service Revenues</i>	\$ 2,254	\$ 1,315	\$ 1,401	\$ 28	2.14%

Debt Service Costs

Total Principal & Interest	\$ 2,254	\$ 1,315	\$ 1,315	\$ -	0.00%
Reserve Additions-Interest	-	-	58	(58)	
<i>Total Debt Service Costs</i>	\$ 2,254	\$ 1,315	\$ 1,373	\$ (58)	-4.42%
<i>Debt Service Surplus/(Deficit)</i>	\$ -	\$ -	\$ 28		

Rate Center Summary					
Total Revenues	\$ 275,914	\$ 160,950	\$ 160,991	\$ 41	0.03%
Total Expenses	275,911	160,414	149,058	11,356	7.08%
Surplus/(Deficit)	\$ 3	\$ 535	\$ 11,932		
Thousand Gallons Treated or Flow (MGD)	43,100	25,142	25,939	797	3.17%

Rivanna Water & Sewer Authority
 Monthly Financial Statements - January 2010

Scottsville Wastewater Rate Center
 Revenues and Expenses Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Revenues

Operations Rate Revenue	\$ 196,884	\$ 114,849	\$ 114,849	\$ -	0.00%
Interest Allocation	200	117	86	(31)	-26.16%
Total Operational Revenues	\$ 197,084	\$ 114,966	\$ 114,935	\$ (31)	-0.03%

Expenses

Personnel Cost	\$ 68,784	\$ 39,786	\$ 38,192	\$ 1,594	4.01%
Professional Services	-	-	-	-	-
Other Services & Charges	16,325	9,523	13,545	(4,022)	-42.24%
Communications	2,505	1,461	1,571	(110)	-7.53%
Information Technology	300	175	-	175	100.00%
Supplies	100	58	4	54	93.06%
Operations & Maintenance	31,555	18,407	8,535	9,872	53.63%
Equipment Purchases	2,700	1,575	578	997	63.30%
Depreciation	15,000	8,750	8,750	-	0.00%
Subtotal Before Allocations	\$ 137,269	\$ 79,736	\$ 71,176	\$ 8,560	10.74%
Allocation of Support Departments	59,810	34,632	32,407	2,225	6.42%
Total Operational Expenses	\$ 197,079	\$ 114,368	\$ 103,582	\$ 10,785	9.43%
Operational Surplus/(Deficit)	\$ 5	\$ 598	\$ 11,353		

Debt Service Budget vs. Actual

Revenues

Debt Service Rate Revenue	\$ 105,711	\$ 61,665	\$ 61,663	\$ (2)	0.00%
Trust Fund Interest	300	175	1,274	1,099	627.87%
Reserve Fund Interest	-	-	251	251	
Total Debt Service Revenues	\$ 106,011	\$ 61,840	\$ 63,187	\$ 1,348	2.18%

Debt Service Costs

Total Principal & Interest	\$ 105,710	\$ 61,664	\$ 61,664	\$ -	0.00%
Reserve Additions-Interest	-	-	251	(251)	
Total Debt Service Costs	\$ 105,710	\$ 61,664	\$ 61,915	\$ (251)	-0.41%
Debt Service Surplus/(Deficit)	\$ 301	\$ 176	\$ 1,273		

Rate Center Summary					
Total Revenues	\$ 303,095	\$ 176,805	\$ 178,122	\$ 1,317	0.74%
Total Expenses	302,789	176,032	165,497	10,535	5.98%
Surplus/(Deficit)	\$ 306	\$ 774	\$ 12,625		
Thousand Gallons Treated or Flow (MGD)	27,900	16,275	18,423	2,148	13.20%

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Administration

Budget FY 2010	Budget Year-to-Date	Actual Year-to-Date	Budget vs. Actual	Variance Percentage
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Operational Budget vs. Actual

Notes

Revenue

Payment for Services SWA	\$ 418,000	\$ 243,833	\$ 243,833	\$ (0)	0.00%
Miscellaneous Revenue	1,000	583	1,357	774	132.71%
Total Operational Revenues	\$ 419,000	\$ 244,417	\$ 245,191	\$ 774	0.32%

Expenses

Personnel Cost	\$ 1,024,511	\$ 592,399	\$ 553,012	\$ 39,388	6.65%
Professional Services	150,000	87,500	71,565	15,936	18.21%
Other Services & Charges	108,015	63,009	53,999	9,010	14.30%
Communications	12,000	7,000	9,130	(2,130)	-30.42%
Information Technology	57,100	33,308	24,423	8,885	26.68%
Supplies	32,000	18,667	13,703	4,963	26.59%
Operations & Maintenance	14,700	8,575	9,610	(1,035)	-12.07%
Equipment Purchases	6,750	3,938	3,646	292	7.41%
Depreciation	-	-	-	-	
Total Operational Expenses	\$ 1,405,076	\$ 814,396	\$ 739,087	\$ 75,309	9.25%

Department Summary					
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Net Costs Allocable to Rate Centers		\$ (986,076)	\$ (569,979)	\$ (493,896)	\$ (76,083)	13.35%
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Allocations to the Rate Centers						
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Urban Water	44.00%	\$ 433,873	\$ 250,791	\$ 217,314	\$ 33,476	
Crozet Water	4.00%	\$ 39,443	\$ 22,799	\$ 19,756	\$ 3,043	
Scottsville Water	2.00%	\$ 19,722	\$ 11,400	\$ 9,878	\$ 1,522	
Urban Wastewater	48.00%	\$ 473,316	\$ 273,590	\$ 237,070	\$ 36,520	
Glenmore Wastewater	1.00%	\$ 9,861	\$ 5,700	\$ 4,939	\$ 761	
Scottsville Wastewater	1.00%	\$ 9,861	\$ 5,700	\$ 4,939	\$ 761	
	100.00%	\$ 986,076	\$ 569,979	\$ 493,896	\$ 76,083	

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Maintenance Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Projected Revenue

N/A

Projected Expenses

Personnel Cost	\$ 801,295	\$ 463,440	\$ 459,142	\$ 4,298	0.93%
Professional Services	500	292	-	292	100.00%
Other Services & Charges	29,850	17,413	8,351	9,061	52.04%
Communications	7,270	4,241	7,754	(3,513)	-82.84%
Information Technology	4,100	2,392	1,785	607	25.37%
Supplies	500	292	301	(9)	-3.15%
Operations & Maintenance	43,300	25,258	23,088	2,170	8.59%
Equipment Purchases	94,300	55,008	59,592	(4,583)	-8.33%
Depreciation	-	-	-	-	
<i>Total Operational Expenses</i>	\$ 981,115	\$ 568,335	\$ 560,013	\$ 8,322	1.46%

Department Summary					
Net Costs Allocable to Rate Centers	\$ (981,115)	\$ (568,335)	\$ (560,013)	\$ (8,322)	1.46%
<u>Allocations to the Rate Centers</u>					
Urban Water	24.00%	\$ 235,468	\$ 136,400	\$ 134,403	\$ 1,997
Crozet Water	2.00%	19,622	11,367	11,200	166
Scottsville Water	2.00%	19,622	11,367	11,200	166
Urban Wastewater	66.00%	647,536	375,101	369,608	5,493
Glenmore Wastewater	3.00%	29,433	17,050	16,800	250
Scottsville Wastewater	3.00%	29,433	17,050	16,800	250
	100.00%	\$ 981,115	\$ 568,335	\$ 560,013	\$ 8,322

Rivanna Water & Sewer Authority
Monthly Financial Statements - January 2010

Laboratory Summary

<i>Budget FY 2010</i>	<i>Budget Year-to-Date</i>	<i>Actual Year-to-Date</i>	<i>Budget vs. Actual</i>	<i>Variance Percentage</i>
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Operational Budget vs. Actual

Notes

Projected Revenue

N/A

Projected Expenses

Personnel Cost	\$ 214,712	\$ 124,157	\$ 121,648	\$ 2,509	2.02%
Professional Services	-	-	-	-	
Other Services & Charges	14,310	8,348	6,752	1,596	19.12%
Communications	-	-	-	-	
Information Technology	3,200	1,867	1,158	709	37.97%
Supplies	800	467	555	(88)	-18.87%
Operations & Maintenance	48,000	28,000	21,513	6,487	23.17%
Equipment Purchases	14,000	8,167	2,310	5,856	71.71%
Depreciation	-	-	-	-	
<i>Total Operational Expenses</i>	\$ 295,022	\$ 171,005	\$ 153,935	\$ 17,070	9.98%

Department Summary					
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Net Costs Allocable to Rate Centers		\$ (295,022)	\$ (171,005)	\$ (153,935)	\$ (17,070)	9.98%
<u>Allocations to the Rate Centers</u>						
Urban Water	44.00%	\$ 129,810	\$ 75,242	\$ 67,731	\$ 7,511	
Crozet Water	4.00%	11,801	6,840	6,157	683	
Scottsville Water	2.00%	5,900	3,420	3,079	341	
Urban Wastewater	47.00%	138,660	80,372	72,350	8,023	
Glenmore Wastewater	1.50%	4,425	2,565	2,309	256	
Scottsville Wastewater	1.50%	4,425	2,565	2,309	256	
	100.00%	\$ 295,022	\$ 171,005	\$ 153,935	\$ 17,070	

Rivanna Water & Sewer Authority
 Monthly Financial Statements - January 2010

Engineering Summary

Budget FY 2010	Budget Year-to-Date	Actual Year-to-Date	Budget vs. Actual	Variance Percentage
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Operational Budget vs. Actual

Projected Revenue

N/A

Projected Expenses

Personnel Cost	\$ 895,926	\$ 518,002	\$ 504,778	\$ 13,224	2.55%
Professional Services	15,000	8,750	5,350	3,400	38.86%
Other Services & Charges	50,460	29,435	8,522	20,913	71.05%
Communications	8,550	4,988	6,600	(1,613)	-32.33%
Information Technology	29,500	17,208	2,571	14,637	85.06%
Supplies	7,250	4,229	3,400	829	19.61%
Operations & Maintenance	18,400	10,733	13,590	(2,857)	-26.62%
Equipment Purchases	47,600	27,767	12,405	15,362	55.32%
Depreciation & Capital Reserve Transfers	-	-	-	-	
<i>Total Operational Expenses</i>	\$ 1,072,686	\$ 621,112	\$ 557,217	\$ 63,895	10.29%

Department Summary

Net Costs Allocable to Rate Centers		\$ (1,072,686)	\$ (621,112)	\$ (557,217)	\$ (63,895)	10.29%
<u>Allocations to the Rate Centers</u>						
Urban Water	47.00%	\$ 504,162	\$ 291,923	\$ 261,892	\$ 30,031	
Crozet Water	4.00%	42,907	24,844	22,289	2,556	
Scottsville Water	2.00%	21,454	12,422	11,144	1,278	
Urban Wastewater	44.00%	471,982	273,289	245,175	28,114	
Glenmore Wastewater	1.50%	16,090	9,317	8,358	958	
Scottsville Wastewater	1.50%	16,090	9,317	8,358	958	
	100.00%	\$ 1,072,686	\$ 621,112	\$ 557,217	\$ 63,895	